

# Hibernian Aviva Flexible Protection Cover

Protection tailored to safeguard  
you and your family





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# Protection Cover from Hibernian Aviva

Protection is the most important part of financial planning. It is the practical way to ensure that, if the worst were to happen, your family would have sufficient money to maintain their lifestyle.

Hibernian Aviva offers a wide range of protection plans, enabling customers to choose an arrangement that matches their needs and circumstances.

- **Guaranteed Whole of Life Cover** is designed to provide Life Assurance cover for the rest of your life. It can provide family protection or inheritance tax provision.
- **Mortgage Protection Cover** is essential for anyone buying their home. This decreasing life cover can be used to secure your mortgage with the bank.
- **Life Cover** can be used to provide family protection or to ensure the financial survival of your business in the event of the death of a director or key employee. You choose how long you will need your cover for, which can be from 2 to 50 years.
- **Specified Illness Cover** will give you peace of mind. It provides a lump sum payment on the diagnosis and certification of a specified illness\* as defined in the policy, provided you survive for 14 days after the specified illness event.

This brochure guides you through our **Flexible Protection Cover** product details - which offers Life Cover and/or Specified Illness Cover.

*\*Please see the Hibernian Aviva Specified Illness Definitions Guide for full details of illnesses covered.*

# Flexible Protection Cover

## Hibernian Aviva Flexible Protection Cover is designed to provide:

- The right combination of protection,
- Life Assurance and/or Specified Illness Cover,
- For the amount you need,
- For the length of time you decide,
- With the option to extend the period of cover (subject to conditions)

## A summary of the benefits

- You choose your own combination of Life Assurance and/or Specified Illness Cover.
- You decide how much you wish to be paid out in the event of a claim arising. You can choose to have separate sums assured for Life Assurance and Specified Illness Cover.
- If you wish, you can choose a single, joint or dual plan and tailor the benefits to suit each person assured (see page 13).
- You choose how long you need the cover, i.e. the 'term' of the plan. **Flexible Protection Cover** can protect you for any period of time you wish, from 2 to 50 years (see page 13 for full details).
- You can have a policy that contains a 'conversion option' that will allow you, at anytime while your policy is still in force, to extend your cover (subject to conditions, see page 12).
- Your plan automatically increases your cover by 5% every year (indexation) without the need to provide evidence of good health - a valuable benefit, ensuring your level of cover is protected from the effect of inflation (see page 16).
- If you choose Specified Illness Cover, your plan automatically includes a valuable extra service from Best Doctors®, providing a second medical opinion for people who are diagnosed with a serious medical illness\*.

# Why do you need protection?

Like many people, you may worry about what might go wrong in the future. That's why protection is such a good idea. It means you and your family can relax and enjoy life today knowing if something does go wrong tomorrow – money needn't be an issue.

## Money makes your world go around

When life is going well, it's easy to take money for granted. It provides security. It pays the bills and funds your family and social life. It enables you to enjoy your home, car, hobbies, sport, evenings out and holidays. Money underpins your quality of life.

## But what if the money stopped?

It's not difficult to picture how different life would be if your income suddenly stopped – particularly if your health or a serious injury prevented you from working and if you needed time off work to make a full recovery.

How quickly would your bills mount up? How long would your savings last? How soon before you'd be thinking twice about spending money on everyday items – like magazines, a takeaway, or hiring a DVD?

What if you died? How would your family cope with the loss of your income? Could they maintain their current lifestyle?

## Relax with Flexible Protection Cover

**Flexible Protection Cover** could help to safeguard you and your family's lifestyle and get you back on your feet by providing a lump sum cash payment if you:

- Are diagnosed with one of over 30 specified illnesses such as a heart attack, certain types of cancer or a stroke\*.
- Suffer health problems which leave you permanently unable to work or care for yourself.\*
- Become terminally ill or die.

When it comes to the future, most of us want to look on the bright side. But we shouldn't forget that life can sometimes take a wrong turn. In case it does, it pays to be well prepared.

Take a moment to imagine how **Flexible Protection Cover** could help you and your family. What kind of difference would a lump sum payment make?

Living expenses

Medical costs

Adapt a house

Maintain savings

Education

Loans

Rehabilitation costs

Modify a car

Investment for the future

Childcare

# Life Cover

Life Cover provides a lump sum cash payment which allows you to pay off your debts and take care of your family if you die. The amount of cover you choose should take into account how much your family will need to cover basic expenses if they lose your income.

Coping without you would be difficult enough for your partner or family, but without the security of your financial support it would be even harder.

## The money from a life cover plan could enable them to:

- **Maintain** their current lifestyle
- **Invest** it as a nest egg for the future or to generate an income
- **Pay off** loans and debts
- **Pay for** children's education or child care
- **Cover** funeral expenses
- **Manage** other living expenses

## Flexible Protection Cover Details

### Life Cover Only

- You choose the cash sum that your family might need in the event of your death.
- You choose the term (the length) of your life cover from 2 to 50 years (see page 13 for full details).
- The cover can be taken out as a single sum assured in the case of a single or joint life policy.
- In the case of dual life, two separate sums assured are taken out.
- The automatic indexation included in your plan increases your cover by 5% every year (see page 16).
- If you are diagnosed as being terminally ill, an advance payment of 80% of the sum assured will be made (subject to conditions, see page 9).
- You can have a policy that contains a 'conversion option' (subject to conditions, see page 12).

### Facts

67% of death claims paid out in 2007 were for those aged between 40-60 years.  
*(Source: Hibernian Aviva, 2008).*

Cancer and heart disease are the principal causes of death for under 65s in Ireland.  
*(Source: Central Statistics Office, 2007).*

Each year approximately 2,500 people die from stroke in Ireland.  
*(Source: Irish Heart Foundation, 2006).*



## Specified Illness Cover

Specified Illness Cover provides a lump sum cash payment which enables you to take care of yourself and your family if you're diagnosed with one of over 30 conditions (see page 11) - as well as total and permanent disability cover.

Being diagnosed and suffering from a specified illness can be emotionally and physically draining, disrupting your ability to earn a living or care properly for yourself and your family. You may need to adapt your home or even move house. Specified Illness Cover offers you protection from the financial effects a specified illness (see page 11) or permanent disability can bring. It is designed to complement your existing Life Assurance to give you a full protection suite.

There are two ways you can take out Specified Illness Cover – as **Standalone** cover or as an **Accelerated** plan.

**Standalone** cover that means it is taken out as a benefit on its own and is completely independent of any Life Cover you may take out.

**Accelerated** cover is Life Assurance with a Specified Illness Cover element. Under this cover, the plan 'accelerates' the payment of the specified illness benefit on the earlier diagnosis of a condition covered under the plan. If a specified illness payment is made, the life cover amount is reduced accordingly. If no specified illness claim is made, the full sum assured is paid on death.

Whether you make a speedy recovery or have to cope with spells in hospital, operations, debilitating treatments, a lengthy recuperation or even permanent disability, Specified Illness Cover can provide a one-off lump sum to help you through.

### Flexible Protection Cover Details

#### Standalone Specified Illness Cover

- You decide how much you wish to be paid out in the event of a claim arising.
- You choose how long you need Specified Illness cover for - any term from 5 to 40 years (see page 13).
- The cover can be taken out as a single sum assured in the case of a single or joint life policy.
- In the case of dual life, separate sums assured are taken out.
- The automatic indexation included in your plan increases your cover by 5% every year (see page 16).
- You can have a policy that contains a 'conversion option' (subject to conditions, see page 12).
- An advance payment of the Specified Illness benefit is available if you are diagnosed as requiring Aorta Graft Surgery, Coronary Artery Bypass Surgery or Heart Valve replacement or repair (subject to conditions, see page 9).
- If you die before a specified illness claim is made we will pay out a life cover benefit of 5% of the original sum assured.
- Your child is covered for a Life and Specified Illness benefit (subject to conditions, see page 10).
- Specified Illness Cover automatically includes a valuable extra benefit called Best Doctors®, a service providing a second medical opinion for those diagnosed with a serious medical illness (please see the Best Doctors brochure for further details).

*Please see the Hibernian Aviva Specified Illness Definitions Guide for full details of illnesses covered.*

#### Facts

About 30,000 people in Ireland have a residual disability from stroke - 20% are unable to work and up to 50% require assistance with daily living.

*(Source: Irish Heart Foundation, 2006).*

62% of our Specified Illness claims paid in 2008 were cancer related.

*(Source: Hibernian Aviva, 2009).*

# Combined Life and Specified Illness Cover

## Flexible Protection Cover Details

### Accelerated Specified Illness Cover

- You decide how much you wish to be paid out in the event of a claim arising.
- You have the choice of taking out a larger sum assured for the Life Assurance element. Any benefit paid under a specified illness claim will reduce your life assurance element accordingly.
- You choose how long you need the cover for - any term from 5 to 40 years (see page 13).
- The automatic indexation included in your plan increases your cover by 5% every year (see page 16).
- You can have a policy that contains a 'conversion option' (subject to conditions, see page 12).
- An advance payment of the Specified Illness benefit is available if you are diagnosed as requiring Aorta Graft Surgery, Coronary Artery Bypass Surgery or Heart Valve replacement or repair (subject to conditions, see page 9).
- If you are diagnosed as being terminally ill, an advance payment of 80% of the life sum assured will be made (subject to conditions, see page 9).
- Your child is covered for a Life and Specified Illness benefit (subject to conditions, see page 10).
- Specified Illness Cover automatically includes a valuable extra benefit called Best Doctors®, a service providing a second medical opinion for those diagnosed with a serious medical illness (please see the Hibernian Aviva 'Best Doctors' brochure for more details).

*Please note: the sum assured for the Specified Illness Cover cannot exceed the amount of Life Cover under the Accelerated Specified Illness plan, but it can be less than the Life Cover amount.*

## Flexible Protection Cover Details

### Double Cover

- Combination of Life Cover and Standalone Specified Illness Cover.
- You get the benefit of two separate, standalone covers under just one policy. This means that even if you claim under the specified illness element of your plan, your life assurance element is unaffected and remains in force.
- You decide how much you wish to be paid out for the life cover and the Specified Illness Cover.
- Each person insured can choose to have two separate sums insured for the Life Cover and Standalone Specified Illness Cover elements of the plan.
- You choose how long you need the cover for - any term from 5 to 40 years (see page 13).
- The automatic indexation included in your plan increases your cover by 5% every year (see page 16).
- You can have a policy that contains a 'conversion option' (subject to conditions, see page 12).
- An advance payment of the Specified Illness benefit is available if you are diagnosed as requiring Aorta Graft Surgery, Coronary Artery Bypass Surgery or Heart Valve replacement or repair (subject to conditions, see page 9).
- Your child is covered for a Life and Specified Illness benefit (subject to conditions, see page 10).
- Specified Illness Cover automatically includes a valuable extra benefit called Best Doctors®, a service providing a second medical opinion for those diagnosed with a serious medical illness (please see the Hibernian Aviva 'Best Doctors' brochure for more details).

*For full details of the specified illnesses covered under the two options above please see the Hibernian Aviva Specified Illness Definitions Guide.*



## An example of some of the options

To help you decide on the right combination of cover for you and your family, the tables below demonstrate how the different plan benefits work in practice. The examples below are based on a single life plan. Your Financial Adviser will explain to you how the options work on a joint life or dual life plan.

### • Life Cover only

Life Cover	€200,000
No specified illness benefit under this plan	€0
Premium*	€22.50

If you die we will pay out the full €200,000 sum insured. This means you will have no outstanding cover left and your plan will cease.

### • Standalone Specified Illness Cover only

Specified Illness Cover	€100,000
Added life benefit of 5% of sum assured	€5,000
Premium*	€42.00

If you are diagnosed and certified with a specified illness, we will pay you €100,000. This means you will have no outstanding cover left and your plan will cease.

If you die before a Specified Illness claim is made we will pay you 5% of the sum assured, i.e. €5,000 in this example.

### • Accelerated Specified Illness Cover

Life Cover	€300,000
Specified Illness Cover	€100,000
Premium*	€64.14

If you are diagnosed and certified with a specified illness, we will pay you €100,000.

This means you will have the following cover left:

Life Cover	€200,000
Specified Illness Cover	€0
Premium reduces to*	€20.75

If you die before a Specified Illness claim is made we will pay out €300,000 and your plan will cease.

### • Double Cover

Life Cover	€200,000
Standalone Specified Illness Cover	€100,000
Premium*	€60.98

If you are diagnosed and certified with a specified illness, we will pay out €100,000 in Standalone Specified Illness benefit.

This means you will have the following cover left:

Life Cover	€200,000
Specified Illness Cover	€0
Premium reduces to*	€20.75

If you die before a Specified Illness claim is made we will pay out €200,000 and your plan will cease.

\* These monthly premiums are based on single life cover for a male who is aged 35 next birthday and a non smoker, over a 25 year term Source: Hibernian Aviva Life & Pensions, August 2009.

# Added extras

## Accidental death benefit

We will provide you with free accidental death cover while your application for **Flexible Protection Cover** is being considered. Accidental death means a death occurring before age 65 and within 12 months of an accident due to accidental bodily injury arising solely and directly from external violent, visible and accidental causes, totally independent of any physical or mental illness or infirmity.

Your accidental death cover will start on the day we receive your fully completed application – and continue until the earliest of three dates:

1. The end of 3 months, or
2. The date that the cover provided by your plan comes into effect, or
3. The date you are informed that your application has not been accepted at ordinary rates.

Should death occur within 12 months of an accident that occurred while Accidental Death Benefit was in place, the full amount of Life Assurance cover for which you have applied will be paid out, up to a maximum of €150,000. In the case of a joint plan this immediate cover benefit will be payable on a 'first death' basis. This means that, whichever one of you dies first, the benefit will be paid to the survivor. If the plan has been effected on a dual life basis, then the immediate cover benefit will be payable on the death of each life.

**Accidental Death Benefit** will not be paid if death is caused directly or indirectly by any of the following:

- self inflicted injury including suicide or attempted suicide,
- engaging in a hazardous pursuit,
- war (whether declared or not, riot or civil commotion),
- taking alcohol or drugs (unless they are prescribed by a registered doctor in the Republic of Ireland),
- committing, attempting or provoking an assault or criminal offence,
- taking part or attempting to take part in any aerial flight other than as a fare paying passenger on a licensed airline,
- death in a country outside the EU,
- engaging in a hazardous occupation,
- an assault on the covered person which is not reported to the police,
- disease, bodily or mental infirmity or medical or surgical treatment of these or where the covered person acts against medical advice.

Notification of death must be received by Hibernian Aviva Life & Pensions within 12 months of the date of death.

## Terminal illness benefit

*(Only applies to Flexible Protection Cover plans that have a Life Cover benefit)*

Following the diagnosis of any advanced or rapidly progressing incurable illness as a result of which, in the opinions of an attending Consultant and our Chief Medical Officer, your life expectancy is no greater than 12 months, 80% of the total life sum assured will be payable to you (up to a maximum of €2m). If the Life Cover benefit is part of an Accelerated Specified Illness plan and a specified illness benefit has already been paid, the Terminal Illness benefit will be reduced accordingly.

The diagnosis must have taken place at least 18 months before the end of the period of cover and, as described above, your life expectancy must be 12 months or less. The remaining 20% of the sum assured will be paid out on your death, provided that this occurs during the period of cover. To meet the cost of your continuing Life Assurance cover during this period, premiums will therefore continue to be payable in full after a claim for terminal illness benefit has been made. However, if the life/lives assured survive until the end date of the policy, Hibernian Aviva will not seek to reclaim any of the terminal illness benefit that it has paid you.

## Advance benefit payment

*(Applies to Standalone Specified Illness Cover only)*

We will pay out 50% of the specified illness benefit (up to a maximum of €20,000) as soon as you are diagnosed and certified as requiring one of the following:

- i. Aorta Graft Surgery
- ii. Coronary Artery Bypass Surgery
- iii. Heart Valve replacement or repair

We will require certification by a consultant that surgery is medically necessary and you must be on the waiting list for surgery. The specified illness benefit will be reduced by the amount of this advance payment and the balance will be paid when your claim has gone through the full claims process (subject to standard conditions).

## Life benefit

*(Applies to Standalone Specified Illness Cover only)*

If you die while the plan is in force, but without a specified illness benefit having become payable, a Life Assurance benefit of 5% of the sum assured will be paid:

- If your plan only covers you, the benefit will be paid on your death.
- If your plan covers you and another person on a joint life basis, the benefit will be paid on the death of the second person to die.
- If the plan covers you and another person on a dual life basis, separate benefits will be payable on each death.

## Added extras (continued)

### Cover for a child<sup>§</sup>

(Only available on plans that have Specified Illness Cover)

One of the additional benefits of taking out Specified Illness Cover under your **Flexible Protection Cover** plan is the provision of a lump sum in the event of one of your children suffering one of the 'Specified Illnesses' identified on page 11. The lump sum payable is 50% of the specified illness benefit – up to a maximum of €25,000 – or a death benefit of €2,500.

Payment will only be made for the first child to be diagnosed and certified with a specified illness and for the first child to die and will not affect your main specified illness benefit.

<sup>§</sup> Definition of a child: A child is defined as a natural, adopted or stepchild aged between their 1st and 18th birthday – or 21st birthday if the child is in full-time third level education or in full-time vocational training and living at home.

### Best Doctors® - a second medical opinion

(Only available on plans that have Specified Illness Cover)

Should you be diagnosed with a serious illness and have taken out Specified Illness cover, your **Flexible Protection Cover** provides you with access to Best Doctors – a leading medical knowledge company that has built up a worldwide database of over 50,000 of the world's top physicians and, at your request, can provide you with:

- A comprehensive review of your diagnosis and treatment without you having to leave home.
- Access to information from the most qualified specialists, plus
- A Best Doctors Nurse Care Manager who will collate all the information about your condition, submit it to the most appropriate expert – and keep you fully informed every step of the way.

Please refer to the Hibernian Aviva Best Doctors Brochure for more information.

Hibernian Aviva Life & Pensions Limited does not guarantee the ongoing availability of the Best Doctors service to its policyholders and may, at its sole discretion, withdraw access to the service at a month's notice. Policyholders will receive written notification if the Best Doctors service is withdrawn.

*Best Doctors is a registered trade mark of Best Doctors, inc. in the United States and other countries.*



## Specified illnesses covered

The benefit will be paid out if you are diagnosed and certified as having one of over 30 illnesses\*.

- Alzheimer's disease (including Pre-senile dementia)
- Angioplasty
- Aorta graft surgery
- Aplastic anaemia
- Bacterial meningitis
- Benign brain tumour
- Blindness
- Cancer (Invasive)
- Cardiomyopathy (Dilated)
- Coma
- Coronary artery by-pass surgery (Grafts)
- Creutzfeldt-Jacob disease
- Deafness
- Encephalitis
- Heart attack
- Heart valve replacement or repair
- HIV infection
- Kidney failure
- Liver failure
- Loss of speech
- Loss of hands or feet
- Major organ transplant
- Motor neurone disease
- Multiple sclerosis
- Paralysis of limbs
- Parkinson's disease
- Progressive supra-nuclear palsy
- Pulmonary artery replacement
- Severe lung disease
- Stroke
- Third degree burns
- Traumatic head injury
- Total and permanent disability

\* Precise definitions of the specified illnesses and disabilities covered are set out in your policy document – together with details of any time limits that apply. In particular, you will need to survive for at least 14 days after the onset of the illness or disability. Any claim for benefits must be made in writing within the time limits specified in the Policy Document.

For further information see the **Hibernian Aviva Specified Illness Definitions Guide** which provides a full 'layman's' explanation of the specific illnesses that the plan covers, as well as some exclusions that may apply.

## Conversion option

The plan includes a valuable option to extend your cover, if you wish, by converting your **Flexible Protection Cover** to a new plan. Depending on the benefits chosen under your original plan, this could be to a new Life Cover and/or Standalone Specified Illness or Accelerated Specified Illness or Whole of Life Cover plan. This option will only apply if specifically chosen by you at outset and may be excluded from your policy if you are accepted for cover at special terms. You may exercise your conversion option at any time before your 65th birthday (or 55th birthday if you have chosen a specified illness benefit).

If you select the conversion option, you can select any term for your cover from 2 to 46 years, as long as you (or either of you in the case of a joint life or dual life plan) are no older than 64 (or 54 if you choose Specified Illness Cover) when the initial plan expires. You can convert the plan to a new plan at any time before expiry, without the need to provide further medical information.

**IMPORTANT** – Hibernian Aviva Life & Pensions Limited reserves the right to offer alternative cover options for conversion should **Flexible Protection Cover** or Guaranteed Whole of Life Cover be unavailable.

You may exercise this option at any time during the original policy term, without needing to supply us with any further medical evidence no matter what your state of health is at the time.

### **This conversion option is subject to the following conditions:**

- The amount of your cover under the new policy cannot be higher than it was under the original plan.
- The premiums payable to the new plan will be calculated based on your age, smoker status and on the rates applying at the time of conversion for the plan selected. If any special terms were applied to your original policy, these will also be applied to your new policy on conversion.
- The person or persons to be covered under the new policy must be the same as under the original policy.
- The new plan will be subject to the standard conditions then applying to that type of policy.
- The new plan will not include any further conversion option.
- The new plan will not include an indexation option.

# Who can have a plan?

## Who is eligible?

You can apply for **Flexible Protection Cover** if you are aged between 18 and 74 (please see the table below for full details). You will need to complete an application form, giving us full details of your state of health – and it is possible that we may ask you to undergo a medical examination (at Hibernian Aviva's expense). Hibernian Aviva reserves the right to decline the conversion option under this plan should you be ineligible for cover at standard rates.

	Life Cover		Specified Illness Cover	
	Without conversion option	With conversion option	Without conversion option	With conversion option
Minimum age at entry	18	18	18	18
Maximum age at entry	74	59	59	49
Maximum age at expiry	89	64*	74	54*
Minimum term	2	2	5	5
Maximum term	50	46	40	36
Minimum sum assured	€40,000	€40,000	€40,000	€40,000
Maximum sum assured	€7 million	€5 million	€2 million	€2 million

\*This refers to the initial convertible plan.

The 'Conversion option' is fully explained on page 12.

## The plan can cover one or two people

You may arrange your **Flexible Protection Cover** just on your own life – or on the lives of yourself and another person, either on a joint or a dual life basis. Joint plans are issued on the basis that a benefit will be paid out only when the first of you makes a valid claim. It can be more cost-effective for couples to arrange their cover jointly, rather than independently – but the plan will only pay out that benefit once and the plan will cease.

Alternatively, dual life cover means that both lives are insured and that the policy can pay out multiple times, once for each benefit on each life insured.

## Non-smoker discount

Medical statistics show that, as a group, non-smokers live longer than smokers. Recognising this, Hibernian Aviva offers a substantial discount if the person to be insured hasn't smoked any form of tobacco during the last 12 months.

# Who can have a plan? *(continued)*

## You choose the cover you need

You decide how much you wish to be paid out in the event of a claim arising. You should try to imagine the 'worst case scenario'; what earnings would your family need to replace if the breadwinner died or suffered a specified illness\*? What annual income would they need to preserve their standard of living? Your Financial Adviser will help you calculate a suitable amount of cover for your circumstances.

*\*Please see the Hibernian Aviva Specified Illness Definitions Guide for full details of illnesses covered.*

## Writing the plan under trust

You may ask for your plan to be issued 'under trust'. You can do this on any Life Assurance benefit under your plan. This would have two main advantages;

- You can specify exactly who you would like to receive the benefit on your death – and, if you choose more than one person, you can specify the amounts to be received by each of them.
- The payment of the benefit would be speedier – as we wouldn't have to wait for a grant of probate or letters of administration before making a payment to the trustees of your policy.

## How to make a claim

If you are diagnosed with a serious illness that is specified under your policy, you should notify Hibernian Aviva Life & Pensions in writing as soon as possible. Some formalities will be necessary, including the production of the policy document. However, these requirements will be kept to a minimum – and we will act promptly to ensure that payment is made as soon as possible.

In the event of your death, your family or any legal representative acting for them should contact Hibernian Aviva in the same way.

## Replacing an existing policy

If you are thinking of starting Flexible Protection Cover to replace an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, you should ensure that you are fully aware of the financial consequences of replacing an existing policy. If you are in any doubt about this, please speak to your financial adviser.



## Medical evidence

You will be asked to complete an application form, giving us details of your medical history. According to the answers you give – and the amount of cover that you have requested – we may require further information. In some circumstances, we may ask you to attend a medical examination at our expense.

You should note that all the questions on the application form must be answered fully and accurately.

If you are not sure whether or not to give us any information about your past or present health, you should do so – as failure to disclose any relevant information could invalidate your cover.

## Changing circumstances

The risk of you being affected by a specified illness could be significantly increased by a change in your occupation – or by you spending a great deal of time in a foreign country:

- You must, therefore, **keep us fully informed** regarding any changes in your circumstances, and
- We reserve the **right to amend the terms** of your plan.

### Change of occupation

*(Only applies to plans with Specified Illness Cover)*

If you change your occupation, you must notify us immediately – and, depending on the nature of your new employment, we may revise the premiums payable to your plan and the benefits that it provides. If you have a joint or dual life plan, we will also need to be told of any change in occupation of the other insured person.

Please note that failure to notify us of a change in occupation could invalidate your plan.

### Territorial limits

*(Only applies to plans with Specified Illness Cover)*

Any claim in respect of a specified illness shall be invalid if you are resident outside Western Europe (Andorra, Austria, Belgium, Channel Islands, Denmark, Finland, France, Germany, Gibraltar, Greece, Iceland, Ireland, Isle of Man, Italy, Liechtenstein, Luxembourg, Monaco, Netherlands, Norway, Portugal, San Marino, Spain, Sweden, Switzerland, the United Kingdom), Australia, Canada, Hong Kong, New Zealand, Singapore, South Africa or U.S.A. for more than 13 weeks in the 12 consecutive calendar months immediately preceding a claim.

## Exclusions applying to specified illness and terminal illness benefits

**Flexible Protection Cover** will not pay any Specified Illness benefits or Terminal Illness benefits, where the disability or illness is caused by intentional self-inflicted injury, failure to follow reasonable medical advice or by alcohol, solvent or drug abuse. Specified Illness benefits or Terminal Illness benefits will also be excluded if they are caused by war or civil war; willful participation in acts of violence; flying other than as a passenger on a recognised airline; participating in a dangerous pastime or pursuit; or any breach of the criminal law. Specified illness benefits may not be paid for HIV or AIDS infection (see page 7 of the Hibernian Aviva Specified Illness Definitions Guide for full details). The exclusions are described more fully in your policy document.

# The premiums

The cost of your **Flexible Protection Cover** will depend on:

- **Your choice of plan:** Life Assurance, standalone Specified Illness Cover or a combination of the two.
- **The amount of protection:** you decide how much you need.
- **The period of cover:** the longer the term of cover, the higher the cost.
- **Your sex:** the rates for men and women are different.
- **Your age:** the younger you are, the less it will cost.
- **Whether or not you smoke:** smokers pay more for their cover.
- **Your current state of health:** if you already have a health problem, your cover will be more expensive.
- **Your plan basis:** single, joint or dual life.

All the charges (including any Government levy applicable at the time - currently 1%) are automatically included in the premiums.

## Automatic indexation of premiums – protecting your cover from the effects of inflation

With **Flexible Protection Cover**, the benefit payable in the event of a life and/or specified illness claim will automatically increase by 5% each year, on the anniversary date of your policy. To meet the cost of these increases in your cover, your premiums will increase on each anniversary by 8%.

If you wish, you can choose to decline this valuable feature at the outset of your plan, just tick the box on the application form and your cover and premiums will remain level throughout the term of your policy.

### Unless declined at outset, these automatic increases will continue each year until:

- For a single life policy, the policy anniversary prior to your 65th birthday.
- For a joint life or dual life policy, the policy anniversary prior to the 65th birthday of the elder of the two lives assured.

You also have the comfort of knowing that in the future, you can also decline this automatic increase on any anniversary date, you must notify us in writing within 10 days of the date on which your cover would otherwise have increased. If you decline the increases in two successive policy years, your policy will no longer be eligible for subsequent increases. If your application is accepted on special terms, Indexation of premiums may be declined.

## Premium payments

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Premiums may be paid monthly or annually in advance. Monthly premiums must be paid by direct debit; annual premiums may be paid by direct debit or cheque. If you subsequently wish to change from paying monthly to paying yearly – or vice versa – you may do so on any anniversary date.

All premiums should be paid promptly – although we will allow up to 30 days of grace to cover the late payment of a premium. If a premium is delayed any longer, the plan will lapse and your life cover will expire.

If you do not claim during the period of cover, the plan will stop and no benefit will be payable. If you stop paying the premiums early, your cover will cease – and the plan will have no cash-in value.

## Minimum premium

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The minimum premium will vary depending on the type of benefits chosen under **Flexible Protection Cover**. Your Financial Adviser will discuss with you the minimum premium applicable for each benefit and type of policy.

## Joint life premiums

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In the event that one of the lives insured for Life Cover, Standalone Specified Illness or Accelerated Specified Illness Cover under a joint life (first event) plan claims a benefit under the plan, that benefit will cease.

In the case of Double Cover, reduced premiums will apply for any remaining benefit.

## Dual life premiums

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In the event that one of the lives insured for Life Cover, Standalone Specified Illness or Accelerated Specified Illness cover under a dual life plan claims a benefit under the plan, that benefit in respect of the claimant will cease and reduced premiums will apply for any remaining benefit. Premiums for the second life insured's cover will continue to be payable.

In the case of Double Cover, if one of the lives insured under a dual life plan claims a benefit under the plan, the remaining benefit in respect of the claimant will continue and reduced premiums will apply for that benefit. If one of the lives insured under a dual life plan claims all benefits under the plan, the cover in respect of the claimant will cease and premiums for the claimant will no longer be charged. In both cases, all benefits will continue for the second life insured's cover and premiums applicable will continue to be payable.

## No cash-in value

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Your **Flexible Protection Cover** does not acquire a cash-in value. So, at the end of your chosen term – or, if you stop paying the premiums earlier – your cover will stop and no payment will be made.

# Ongoing flexibility

## Reinstatement

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If your **Flexible Protection Cover** lapses, you may reinstate it at any time within the following 6 months. This reinstatement will be subject to you providing us with satisfactory evidence of your ongoing good health – and paying all the outstanding premiums, plus any late payment charge.

## Assigning your plan

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The plan may be assigned to a third party – an option that may be useful if you ever borrow money from a bank, as most lenders will need to know that, in the event of something happening to you, there would be sufficient money available to repay their loan.

You should be aware, however, that any such assignment would reduce the amount that you and your family would receive in the event of your death. So you may prefer to arrange separate life cover for the term of any such loan, leaving your family's future security unaffected.



## A commitment to quality service

Hibernian Aviva Life & Pensions is committed to the provision of the highest possible standards of customer service. However, if you are ever dissatisfied with any aspect of our service, do please let us know. We take all complaints very seriously – and aim to rectify any shortcomings as speedily as possible.

If you wish to complain about any aspect of the service you have received, please contact Hibernian Aviva Life & Pensions directly. If your complaint is not dealt with to your satisfaction, you may complain to:

### **Financial Services Ombudsman's Bureau,**

Address: 3rd Floor, Lincoln House,  
Lincoln Place, Dublin 2  
Lo-call: 1890 88 20 90  
Fax: (01) 662 0890  
E-mail: [enquiries@financialombudsman.ie](mailto:enquiries@financialombudsman.ie)  
Website: [www.financialombudsman.ie](http://www.financialombudsman.ie)

Full details of the remit of the Financial Services Ombudsman's Bureau can be obtained directly from their office.

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## Copy documents

A copy of the application form, policy documents and policy conditions for the policy is available on receipt of a written request by or on behalf of the applicant.

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## Ensuring the policy meets your needs

We only want you to have **Flexible Protection Cover** if you are satisfied that it is the right plan for you. So, shortly after your **Flexible Protection Cover** plan has started, we will send you the full documentation governing your plan. You will then have a cancellation period of 30 days from the date on which your plan documentation is issued to change your mind. Study the documents – and, if you would like to cancel the arrangement, simply return the documents and a signed notice of cancellation to:

### **The Customer Services Manager,**

Hibernian Aviva Life & Pensions Limited,  
One Park Place, Hatch Street, Dublin 2.

We will cancel your **Flexible Protection Cover** and return all the money you have paid.

## About the company

Hibernian Aviva Life & Pensions Limited is a subsidiary of Hibernian Aviva Life Holdings, a joint venture company between Hibernian Aviva Group plc and AIB Bank p.l.c. for the provision of life and pensions services in Ireland.

Our membership of the Hibernian Aviva Group plc means we're backed by the strength of Aviva plc, the world's fifth largest insurance group with operations in 28 countries worldwide.

We are very proud of our strong reputation in Ireland. Our activities include pensions and life assurance, managing investments, general insurance and personal financial services.

Our aim is to provide an efficient and professional service through a range of channels such as independent financial advisers, financial institution partners, Hibernian Aviva branches and our website [www.HibernianAviva.ie](http://www.HibernianAviva.ie)

'Looking out for you' is at the heart of everything we do. From our intelligent, original products and services to our commitment to security, quality and value, we are constantly looking at new ways to meet our customers' needs today, tomorrow and in the future.

This brochure has been produced by Hibernian Aviva Life & Pensions Limited, a subsidiary of Hibernian Aviva Life Holdings Limited, a joint venture company between Hibernian Aviva Group plc and Allied Irish Banks, p.l.c. Great care has been taken to ensure the accuracy of the information it contains. This brochure is not a legal document and, should there be any conflict between the brochure and the policy document, the latter will prevail.

Hibernian Aviva Life & Pensions Limited, July 2009.



**HIBERNIAN  
AVIVA**

Looking out for you

**Hibernian Aviva Life & Pensions Limited.** A private company limited by shares.

Registered in Ireland No. 252737 **Registered Office** One Park Place, Hatch Street, Dublin 2.

Member of the Irish Insurance Federation. Hibernian Aviva Life & Pensions Limited is regulated by the Financial Regulator.

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a joint venture company between Hibernian Aviva Group plc and Allied Irish Banks, p.l.c.

**Life & Pensions** One Park Place, Hatch Street, Dublin 2. **Phone** (01) 898 7000 **Fax** (01) 898 7329

[www.HibernianAviva.ie](http://www.HibernianAviva.ie)

Telephone calls may be recorded for quality assurance purposes.